



JOHN ENGLER
GOVERNOR

STATE OF MICHIGAN
OFFICE OF FINANCIAL AND INSURANCE SERVICES
DEPARTMENT OF CONSUMER & INDUSTRY SERVICES
NOELLE A. CLARK, DIRECTOR

FRANK M. FITZGERALD
COMMISSIONER

December 6, 2002

TO: ALL APPLICANTS UNDER THE CONSUMER FINANCIAL SERVICES
ACT

SUBJECT: SCHEDULE OF FEES

Section 11(1) of the Consumer Financial Services Act (Act), Act 161, P.A. 1988, as amended, requires the Commissioner to annually establish a schedule of fees sufficient to cover the costs of administering the Act. Pursuant to this requirement, and to relative changes to the individual financial licensing statutes, the commissioner has increased the "Class I License" and the "Class II License" fees commensurate to fund the consumer financial services program.

The application and amendment fees for the period January 1, 2003 to December 31, 2003 have been set as follows:

| <u>LICENSE APPLICATION</u> | <u>FEES</u> |
|---|-------------|
| • Class I License | \$3,750.00 |
| • Class II License | \$2,200.00 |
| • Investigation fee per application | \$1,050.00 |
| • Investigation fee per application if already licensed by the Office of Financial and Insurance Services..... | \$ 250.00 |
| <u>AMENDMENT</u> to previously-issued license certificate | \$ 50.00 |

If you have any questions regarding the new fee schedule, please contact the Qualification Assessment Unit at (517) 373-3460.

Very Truly Yours,

Frank M. Fitzgerald
Commissioner

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